

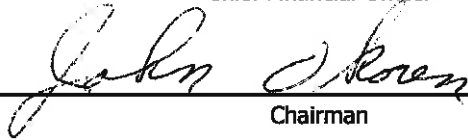
2014  
FISCAL YEAR  
ANNUAL FINANCIAL REPORT  
BOARD OF COUNTY ROAD COMMISSIONERS  
Wexford County  
Michigan  
Year Ended 2014

The financial report accurately reflects the Revenues and Expenditures of all road work and funds by systems, and conforms with the requirements of Act 51, Public Acts of 1951, as amended

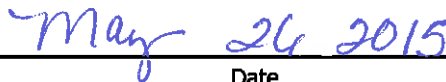
ATTEST



Chief Financial Officer



Chairman



Date

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

**BALANCE SHEET**

**Assets**

**General Operating Fund**

1. Cash	\$1,699,811.30
2. Investments	1,784,738.16
3. Accounts Receivable	
a. Michigan Transportation Fund	589,611.10
b. State Trunkline Maintenance	90,335.22
c. State Transportation Department - Other	1,139.21
d. Due on County Road Agreement	19,635.00
e. Due on Special Assessment	0.00
f. Sundry Accounts Receivable	186,482.49

**Inventories/Pre-Paid Insurance/Other**

4. Deferred Expense State Aid	0.00
5. Road Materials	701,483.74
6. Equipment Materials and Parts	311,459.46
7. Prepaid Insurance	0.00
8. Deferred Expense - Federal Aid	0.00

**9. Other**

452,286.36

**10. TOTAL ASSETS**

**\$5,836,982.04**

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

**Liabilities and Fund Balances**

**Liabilities**

11. Accounts Payable	\$492,076.98
12. Notes Payable ( Short Term)	0.00
13. Accrued Liability	32,576.35
14. Advances	300,001.00
15. Deferred Revenue - Special Assessment District	0.00
16. Deferred Revenue - EDF Forest Rd.(E)	120,870.10
17. Deferred Revenue	229,906.83
18. Other	325,583.86

**Fund Balances**

19. Primary Road Fund	1,240,320.58
20. Local Road Fund	0.00
21. County Road Commission Fund	3,095,646.34
<b>22. Total Fund Balances</b>	<b>4,335,966.92</b>

**23. TOTAL LIABILITIES AND FUND BALANCES**

**\$5,836,982.04**

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

**CAPITAL ASSETS ACCOUNT GROUP**

<u>Assets</u>	(A)	(B)
24. Land		\$34,794.65
25. Land Improvements	\$155,978.66	
25 a.Less: Accumulated Depreciation	(128,151.17)	27,827.49
26. Depletable Assets	70,391.59	
26 a.Less: Accumulated Depreciation	(70,391.59)	0.00
27. Buildings	2,412,161.68	
27 a.Less: Accumulated Depreciation	(1,661,496.69)	750,664.99
28. Equipment - Road	8,700,697.44	
28 a.Less: Accumulated Depreciation	(7,636,489.07)	1,064,208.37
29. Equipment - Shop	508,941.64	
29 a.Less: Accumulated Depreciation	(357,994.64)	150,947.00
30. Equipment - Engineers	22,291.06	
30 a.Less: Accumulated Depreciation	(18,548.46)	3,742.60
31. Yard and Storage Equipment	0.00	
31 a.Less: Accumulated Depreciation	0.00	0.00
32. Office Equipment and Furniture	43,461.34	
32 a.Less: Accumulated Depreciation	(27,940.03)	15,521.31
33. Infrastructure	48,287,709.09	
33 a.Less: Accumulated Depreciation	(17,392,329.26)	30,895,379.83
34. Vehicles	0.00	
34 a.Less: Accumulated Depreciation	0.00	0.00
35. Construction Work in Progress		0.00
	<b>36. Total Assets</b>	<b>\$32,943,086.24</b>
 <u>Equities</u>		
37. Plant and Equipment Equity		
	37 a.Primary	0.00
	37 b.Local	0.00
	37 c.Co. Road Comm.	2,047,706.41
	37 d.Infrastructure	30,895,379.83
	<b>38. Total Equities</b>	<b>\$32,943,086.24</b>
 <u>Long Term Debt</u>		
39. Bonds Payable (Act 51)		0.00
40. Notes Payable (Act 143)		0.00
41. Vested Vacation and Sick Leave Payable		0.00
42. Installment/Lease Purchase Payable		0.00
43. Other		0.00
	<b>44. Total Liabilities</b>	<b>\$0.00</b>
 <u>Fiduciary Fund</u>		
45. Deferred Compensation (Pension) Plan		\$0.00

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

## STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
<b><u>Taxes</u></b>				
46. County Wide Millage	\$0.00	\$0.00	\$0.00	\$0.00
47. Other	0.00	0.00	0.00	0.00
48. Total Taxes	0.00	0.00	0.00	0.00
<b><u>Licenses and Permits</u></b>				
49. Specify	0.00	0.00	20,953.50	20,953.50
<b><u>Federal Sources</u></b>				
50. Surface Tran. Program (STP)	648,862.96	0.00	0.00	648,862.96
51. C Funds - Federal	0.00	0.00	0.00	0.00
52. D Funds - Federal	0.00	0.00	0.00	0.00
53. Bridge	13.64	0.00	0.00	13.64
54. High Priority	0.00	0.00	0.00	0.00
55. Other	774,062.03	84,819.72	0.00	858,881.75
56. Total Federal Sources	1,422,938.63	84,819.72	0.00	1,507,758.35
<b>STATE SOURCES</b>				
<b><u>Michigan Transportation Fund</u></b>				
57. Engineering	5,850.31	4,149.69		10,000.00
58. Snow Removal	0.00	160,587.42		160,587.42
59. Urban Road	143,702.54	49,775.18		193,477.72
60. Allocation	2,210,201.82	1,567,721.47		3,777,923.29
61. Total MTF	2,359,754.67	1,782,233.76		4,141,988.43
<b><u>Other</u></b>				
62. Local Bridge	0.00	0.00		0.00
63. Other	872,256.85	0.00	0.00	872,256.85
64. Total Other	872,256.85	0.00	0.00	872,256.85
<b><u>Economic Development Fund</u></b>				
65. Target Industries (A)	0.00	0.00		0.00
66. Urban congestion (C)	0.00	0.00		0.00
67. Rural Primary (D)	113,579.03	0.00		113,579.03
68. Forest Road (E)	0.00	80,000.00		80,000.00
69. Urban Area (F)	0.00	0.00		0.00
70. Other	0.00	0.00		0.00
71. Total EDF	113,579.03	80,000.00		193,579.03
<b>72. Total State Sources</b>	<b>\$3,345,590.55</b>	<b>\$1,862,233.76</b>	<b>\$0.00</b>	<b>\$5,207,824.31</b>

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

## STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
<b>Contributions From Local Units</b>				
73. City and Village	\$0.00	\$0.00	\$0.00	\$0.00
74. Township Contr.	0.00	135,970.13	0.00	135,970.13
75. Other	0.00	0.00	0.00	0.00
76. Total Contributions	0.00	135,970.13	0.00	135,970.13
<b>Charges for Service</b>				
77. Trunkline Maintenance	0.00		1,274,102.13	1,274,102.13
78. Trunkline Non-maintenance	0.00		308,326.08	308,326.08
79. Salvage Sales	0.00	0.00	4,841.54	4,841.54
80. Other	0.00	0.00	0.00	0.00
81. Total Charges	0.00	0.00	1,587,269.75	1,587,269.75
<b>Interest and Rents</b>				
82. Interest Earned	797.95	0.00	2,151.94	2,949.89
83. Property Rentals	0.00	0.00	0.00	0.00
84. Total Interest/Rents	797.95	0.00	2,151.94	2,949.89
<b>Other</b>				
85. Special Assessments	0.00	0.00	0.00	0.00
86. Land and Bldg. Sales	0.00	0.00	0.00	0.00
87. Sundry Refunds	0.00	0.00	0.00	0.00
88. Gain (Loss) Equip. Disp.	0.00	0.00	104,819.96	104,819.96
89. Contributions from Private Sources	0.00	0.00	9,259.99	9,259.99
90. Other	0.00	0.00	177,060.78	177,060.78
91. Total Other	0.00	0.00	291,140.73	291,140.73
<b>Other Financing Sources</b>				
92. County Appropriation	0.00	0.00	0.00	0.00
93. Bond Proceeds	0.00	0.00	0.00	0.00
94. Note Proceeds	0.00	0.00	0.00	0.00
95. Inst. Purch./Leases	0.00	0.00	0.00	0.00
96. Total Other Fin. Sources	0.00	0.00	0.00	0.00
<b>97. TOTAL REVENUE AND OTHER FINANCING SOURCES</b>	<b>\$4,769,327.13</b>	<b>\$2,083,023.61</b>	<b>\$1,901,515.92</b>	<b>\$8,753,866.66</b>

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

## STATEMENT OF EXPENDITURES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
<b>Construction/Capacity Improvement</b>				
98. Roads	\$0.00	\$0.00		\$0.00
99. Structures	0.00	0.00		0.00
100. Roadside Parks	0.00	0.00		0.00
101. Special Assessments	0.00	0.00		0.00
102. Other	0.00	0.00		0.00
103. Total Construction/Cap. Imp.	0.00	0.00		0.00
<b>Preservation - Structural Improvements</b>				
104. Roads	1,430,499.25	226,984.11		1,657,483.36
105. Structures	501,320.55	75,069.37		576,389.92
106. Safety Projects	962,240.27	0.00		962,240.27
107. Roadside Parks	0.00	0.00		0.00
108. Special Assessments	0.00	0.00		0.00
109. Other	0.00	0.00		0.00
110. Total Preservation - Struct. Imp.	2,894,060.07	302,053.48		3,196,113.55
<b>Maintenance</b>				
111. Roads	383,582.78	1,103,620.07		1,487,202.85
112. Structures	0.00	0.00		0.00
113. Roadside Parks	0.00	0.00		0.00
114. Winter Maintenance	554,534.10	645,662.10		1,200,196.20
115. Traffic Control	72,677.98	24,161.34		96,839.32
116. Total Maintenance	1,010,794.86	1,773,443.51		2,784,238.37
117. Total Construction., Preservation And Maintenance.	3,904,854.93	2,075,496.99		5,980,351.92
<b>Other</b>				
118. Trunkline Maintenance	0.00		1,051,988.13	1,051,988.13
119. Trunkline Non-maintenance	0.00		308,326.08	308,326.08
120. Administrative Expense	301,215.10	160,100.97		461,316.07
121. Equipment - Net	40,028.76	97,903.97	50,363.69	188,296.42
122. Capital Outlay - Net	0.00	0.00	4,469.26	4,469.26
123. Debt Principal Payment	0.00	0.00	0.00	0.00
124. Interest Expense	0.00	0.00	0.00	0.00
125. Drain Assessment	0.00	0.00	0.00	0.00
126. Other	0.00	0.00	0.00	0.00
127. Total Other	341,243.86	258,004.94	1,415,147.16	2,014,395.96
<b>128. Total Expenditures</b>	<b>\$4,246,098.79</b>	<b>\$2,333,501.93</b>	<b>\$1,415,147.16</b>	<b>\$7,994,747.88</b>

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

## STATEMENT OF CHANGES IN FUND BALANCES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
129. Total Revenues And Other Financing Sources	\$4,769,327.13	\$2,083,023.61	\$1,901,515.92	\$8,753,866.66
130. Total Expenditures	4,246,098.79	2,333,501.93	1,415,147.16	7,994,747.88
131. Excess of Revenues Over (Under) Expenditures	523,228.34	(250,478.32)	486,368.76	759,118.78
132. Optional Transfers				
132 a. Primary to Local (50%)	(250,478.32)	250,478.32		0.00
132 b. Local to Primary (15%)	0.00	0.00		0.00
133. Emergency Transfers (Local to Primary)	0.00	0.00		0.00
134. Total Optional Transfers	(250,478.32)	250,478.32		0.00
135. Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	272,750.02	0.00	486,368.76	759,118.78
136. Beginning Fund	967,570.56	0.00	2,609,277.58	3,576,848.14
137. Adjustment	0.00	0.00	0.00	0.00
138. Beginning Fund Balance Restated	967,570.56	0.00	2,609,277.58	3,576,848.14
139. Interfund Transfer(County to Primary and/or Local)	0.00	0.00	0.00	0.00
140. Ending Fund Balance	\$1,240,320.58	\$0.00	\$3,095,646.34	\$4,335,966.92





Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

**DISTRIBUTIVE EXPENSE - FRINGE BENEFITS**

	Total Labor Charge	Distributive Calc.
163. Primary Construction/Cap. Imp.	\$0.00	\$0.00
164. Primary Preservation - Struct Imp.	8,977.54	11,195.25
165. Primary Maintenance	138,643.98	172,893.06
166. Local Construction/Cap. Imp.	0.00	0.00
167. Local Preservation - Struct. Imp.	9,568.24	11,931.87
168. Local Maintenance	273,871.28	341,525.43
169. Inventory	1,655.53	0.00
170. Equipment Expense - Direct	116,923.21	145,806.63
171. Equipment Expense - Indirect	80,983.77	100,989.11
172. Equipment Expense - Operating	0.00	0.00
173. Administration	230,798.51	245,239.15
174. State Trunkline Maintenance	270,880.82	
175. Sundry Account Rec.	5,878.22	
176. Capital Outlay	3,343.73	4,169.73
177. Other	3,747.80	4,673.62
<b>178. Total Payroll</b>	<b>\$1,145,272.63</b>	
179. Less Applicable Payroll	(509,213.08)	
<b>180. Total Applicable Labor Cost</b>	<b>\$636,059.55</b>	
		Total Distributive <b>\$1,038,423.85</b>

	709-714 Vacation Holiday Sick Leave Longevity	719 Workers Comp. Insurance	715 - 718 Soc. Sec. Retirement	716 Health Insurance	717 Life and Disability Insurance	720 - 725 Other	Distributive Total Calc.
181. Total Fringe Benefits	\$149,728.53	\$47,047.00	\$723,557.39	\$369,185.65	\$9,653.50	\$36,516.79	\$1,335,688.86
182. Less: Benefits Recovered	(32,400.35)	(10,180.69)	(156,573.45)	(79,889.55)	(2,088.96)	(7,902.01)	(289,035.01)
183. Less: Refunds	0.00	(8,230.00)	0.00	0.00	0.00	0.00	(8,230.00)
184. Benefits to be Distributed	117,328.18	28,636.31	566,983.94	289,296.10	7,564.54	28,614.78	1,038,423.85
185. Applicable Labor Cost	636,059.55	866,858.06	866,858.06	866,858.06	866,858.06	866,858.06	
186. Factor	0.184461	0.033035	0.654068	0.333729	0.008726	0.033010	1.247029

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

**DISTRIBUTIVE EXPENSE - OVERHEAD**  
**Account No. 705 - 957**

	Cost of Operations	Distributed Total
187. Primary Construction/Cap. Imp.	\$0.00	\$0.00
188. Primary Preservation - Struct Imp.	2,904,915.74	0.00
189. Primary Maintenance	1,014,586.38	0.00
190. Local Construction/Cap. Imp.	0.00	0.00
191. Local Preservation - Struct. Imp.	303,186.50	0.00
192. Local Maintenance	1,780,094.69	0.00
193. Other	0.00	0.00
<b>194. TOTAL</b>	<b>\$6,002,783.31</b>	<b>\$0.00</b>

	790 Small Road Tools	791 Inventory Adjustment	882 Liability	716 Health Insurance	Other	Total
195. Expenses Distributed	0.00	1,992.41	(33,948.65)	0.00	9,524.85	\$(22,431.39)
196. Applicable Operation Cost	6,002,783.31	6,002,783.31	6,002,783.31	6,002,783.31	6,002,783.31	
197. Factor	0.000000	0.000332	(0.005655)	0.000000	0.001587	\$(0.003736)

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

**ANALYSIS OF CONSTRUCTION AND MAINTENANCE**

Optional for noncontract counties

	Performed by County		Performed by Contractor		Totals	
	Primary	Local	Primary	Local	Primary	Local
198. Constr/Cap. Imp.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
199. Preser - Struct. Imp.	35,894.27	81,721.15	2,858,165.80	220,332.33	2,894,060.07	302,053.48
200. Special Assessment	0.00	0.00	0.00	0.00	0.00	0.00
201. Maintenance	919,324.19	1,728,140.28	91,470.67	45,303.23	1,010,794.86	1,773,443.51
<b>202. Total</b>	<b>\$955,218.46</b>	<b>\$1,809,861.43</b>	<b>\$2,949,636.47</b>	<b>\$265,635.56</b>	<b>\$3,904,854.93</b>	<b>\$2,075,496.99</b>

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

**ANALYSIS OF ACCOUNTS RECEIVABLE**

Optional for noncontract counties

	<b>Trunkline Maintenance</b>	<b>MDOT Other</b>
203. Labor	\$212,399.13	\$58,481.69
204. Fringe Benefits	220,873.85	60,815.11
205. Equipment Rental	435,935.70	31,583.70
206. Materials	17,497.40	3,438.67
207. Handling Charges	0.00	0.00
208. Overhead	105,919.37	24,154.58
209. Other	59,362.68	129,852.33
<b>210. Total Charges for Current Yea</b>	<b>\$1,051,988.13</b>	<b>\$308,326.08</b>
211. Beginning Balance	259,148.08	0.00
212. Sub-Total	1,311,136.21	308,326.08
213. Less Credits	(1,220,800.99)	(307,186.87)
<b>214. Ending Balance</b>	<b>\$90,335.22</b>	<b>\$1,139.21</b>

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

**SCHEDULE OF CAPITAL OUTLAY**

215. Land and Improvements (971 - 974)	\$3,666.24
216. Buildings (975)	9,819.50
217. Equipment Road (976, 981)	530,990.63
218. Equipment Shop (977)	1,333.98
219. Equipment Engineers (978)	1,508.97
220. Yard and Storage Equipment (979)	0.00
221. Equipment Office (980)	175.00
222. Depletable Assets (987)	0.00
223. Total Capital Outlay:	<u>\$547,494.32</u>

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
224. Total Capital Outlay:	0.00	0.00	547,494.32	547,494.32
225. Less: Equipment Retirements 689	0.00	0.00	0.00	0.00
226. Sub-total	0.00	0.00	547,494.32	547,494.32
227. Less: Depreciation and Depletion 968	0.00	0.00	(543,025.06)	(543,025.06)
228. Net Capital Outlay Expenditure	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$4,469.26</u>	<u>\$4,469.26</u>

**DISTRIBUTION OF GAIN OR LOSS ON DISPOSAL OF ASSETS**

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
229. Beginning Capital Asset Balance Prior Year's Report (Pg. 2)	0.00	0.00	2,057,044.53	2,057,044.53
230. Percentage of Total	0.00 %	0.00 %	100.00 %	100.00 %
231. Gain or (loss) on disposal of assets 693	0.00	0.00	104,819.96	104,819.96

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

**MAINTENANCE EXPENDITURES - 90% OF MTF RETURNS**

(For Compliance with Section 12(16) of Act 51)

	<b>Primary Road Fund</b>	<b>Local Road Fund</b>	<b>Total</b>
232. Michigan Transportation Fund (MTF) Returns			<u>\$4,141,988.43</u>
<b>DEDUCTIONS</b>			
233. Administrative Expense (from Page 5 Expenditures)			<u>461,316.07</u>
234. Total Capital Outlay (from Capital Outlay)			<u>547,494.32</u>
235. Debt Principal Payment (from Page 5 Expenditures)			<u>0.00</u>
236. Interest Expense (from Page 5 Expenditures)			<u>0.00</u>
236 a. Total Deductions			<u>1,008,810.39</u>
236 b. Adjusted MTF Returns			<u>3,133,178.04</u>
237. Preser - Struct Imp (from Page 5 Expenditures)	<u>\$2,894,060.07</u>	<u>\$302,053.48</u>	<u>3,196,113.55</u>
238. Routine Maintenance (from Page 5 Expenditures)	<u>1,010,794.86</u>	<u>1,773,443.51</u>	<u>2,784,238.37</u>
239. Less Federal Aid for Preser - Struct Imp	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
240. TOTAL RD EXPENSE (Excluding Fed Aid)	<u>3,904,854.93</u>	<u>2,075,496.99</u>	<u>5,980,351.92</u>
241. 90% of Adjusted MTF Returns			<u>2,819,860.24</u>

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

**TEN YEARS OF QUALIFIED EXPENDITURES  
FOR NON-MOTORIZED IMPROVEMENTS**  
(for Compliance with Section 10K of Act 51)

<b>Fiscal Year</b>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
<b>Expenditures (\$)</b>	<u>658,279.04</u>	<u>50,696.77</u>	<u>353,037.79</u>	<u>193,363.00</u>	<u>26,447.00</u>
<b>Fiscal Year</b>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
<b>Expenditures (\$)</b>	<u>0.00</u>	<u>65,000.00</u>	<u>770,146.34</u>	<u>111,009.72</u>	<u>703,069.75</u>
				<b>242. TOTAL</b>	<b><u>\$2,931,049.41</u></b>

Total must equal or exceed 1% of your Fiscal Year MTF returns multiplied by 10

$$4,141,988.43 \times .10 = 414,198.84$$



Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

**INDIRECT EQUIPMENT AND STORAGE EXPENSE**  
**Activity 511**

Account Number	Account Name	Amount Recorded
707	Wages - Shop and Garage	\$80,983.77
712-724	Fringe Benefits - Shop Employees	100,989.11
721	Drug Testing	1,299.00
728	Office Supplies - Shop	1,616.57
731	Janitor Supplies - Shop	12,040.42
733	Welding Supplies	6,001.87
734	Safety Supplies - Shop	7,158.62
736	Tire Shop Supplies	0.00
737	Shop Supplies	28,150.64
791	Equipment Material/Parts Inventory Adjustment	1,857.67
801	Contractual Services - Shop	6,627.61
805	Health Services	1,792.89
806	Laundry Services	6,032.22
807	Data Processing - Shop	0.00
810	Education Expense - Shop	514.00
850-859	Communications - Shop	9,407.13
861	Travel and Mileage - Shop Employees	513.99
862	Freight Costs	3,048.74
875	Insurance - Shop Buildings	13,012.00
876	Insurance - Boiler and Machine	0.00
878	Insurance - Fleet	62,123.00
883	Insurance - Underground Tank	161.50
921-923	Utilities - Shop and Storage Buildings	70,920.77
931	Buildings Repairs and Maintenance	39,947.73
932	Yard and Storage Repairs and Maintenance	0.00
933	Shop Equipment Repairs and Maintenance	15,516.27
934	Office Equipment Repairs and Maintenance	1,017.87
941	Equipment Rental - Shop Pickup/Wrecker	13,880.29
944-947	Underground Storage Tank Expense	0.00
956	Safety Expense - Shop	0.00
968	Depreciation - Shop Building	42,010.11
968	Depreciation - Storage Building	0.00
968	Depreciation - Shop Equipment	28,849.49
968	Depreciation - Stockroom Expense	0.00
707	Other:	22,206.55
	<b>243. TOTAL</b>	<b>\$577,679.83</b>

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

**ADMINISTRATIVE EXPENSE SCHEDULE AND ALLOCATION**  
(for Compliance with Section 14(4) of Act 51)

Account Number	Account Name	Amount Recorded
703-708	Salaries and Wages	\$212,358.50
709-714	Administrative Leave	25,178.99
724	Fringe Benefits	245,239.20
727	Postage	1,098.24
728	Office Supplies	2,937.39
730	Dues and Subscriptions	9,714.73
801	Contractual Services	460.00
803	Legal Services	30,532.95
804	Auditing and Accounting Services	35,300.00
807	Data Processing	0.00
810	Education	0.00
850-853	Communications	2,283.09
861	Travel and Mileage	9,989.02
862	Freight	0.00
873	Public Relations	0.00
874	Advertising	2,074.12
875	Insurance - Building and Contents	0.00
876	Insurance - Boiler and Machinery	0.00
877	Insurance - Bonds	610.00
880	Insurance - Umbrella	0.00
881	Insurance - Errors and Omissions	13,978.00
882	Insurance - General Liability	0.00
920-923	Utilities	643.91
931	Building Repair/Maintenance	18.00
934	Office Equipment Repair/Maintenance	8,798.20
942	Building Rental	0.00
955-956	Miscellaneous	170.52
966-967	Overhead	0.00
968	Depreciation - Buildings	2,076.20
968	Depreciation - Engineering Equipment	631.71
968	Depreciation - Office Equipment and Furniture	3,397.19
	Other:	4,269.32
	<b>244. TOTAL</b>	<b>\$611,759.28</b>
<b>Less: Credits to Administrative Expense</b>		
646	Handling Charges on Materials Sold	(168.56)
629	Overhead - State Trunkline Maintenance	(130,073.95)
691	Purchase Discounts	(574.36)
	Other:	(19,626.34)
	<b>Total Credits to Administrative Expense</b>	<b>\$(150,443.21)</b>
	<b>245. Net Administrative Expense</b>	<b>\$461,316.07</b>

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

**Forest Road Report**

This information is required by Act 231, P.A. of 1987, as amended.

<u>Road Name</u>	<u>Location</u>	<u>Amount Spent (\$)</u>	<u>Project Type</u>
34 Rd.	Haring Township	80,000.00	Reconstruction
	<b>246. Total</b>	<b>\$80,000.00</b>	

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

**CONSTRUCTION / CAPACITY IMPROVEMENTS / STRUCTURAL IMPROVEMENTS  
Summary**

**CONSTRUCTION / CAPACITY IMPROVEMENTS**

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
<b>ROADS</b>				
247. New Construction, New Location	0.00 mi. x	\$0.00	0.00 mi.	\$0.00
248. Widening	0.00 mi.	0.00	0.00 mi.	0.00
<b>BRIDGES</b>				
249. New Location	0.00 ea.	0.00	0.00 ea.	0.00
<b>250. TOTAL CONSTRUCTION/CAPACITY IMP</b>		<b>\$0.00</b>		<b>\$0.00</b>

**PRESERVATION - STRUCTURAL IMPROVEMENTS**

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
<b>ROADS</b>				
251. Reconstruction	2.66 mi. x	\$869,800.27	0.00 mi.	\$0.00
252. Resurfacing	5.75 mi.	563,184.20	4.60 mi.	220,585.02
253. Gravel Surfacing	0.00 mi.	0.00	0.00 mi.	0.00
254. Paving Gravel Roads	0.00 mi.	0.00	0.00 mi.	0.00
<b>SAFETY PROJECTS</b>				
255. Intersection Improvements	0.01 ea.	1,292.16	0.00 ea.	0.00
256. Railroad Crossing Improvements	0.00 ea.	0.00	0.00 ea.	0.00
257. Other	8.15 ea.	960,934.65	0.00 ea.	0.00
<b>MISCELLANEOUS</b>				
258. Roadside Parks	0.00 ea.	0.00	0.00 ea.	0.00
259. Other	0.00 ea.	0.00	1.00 ea.	6,399.09
<b>260. Subtotals</b>		<b>2,392,739.52</b>		<b>226,984.11</b>
<b>BRIDGES</b>				
261. Replacement	0.00 ea.	0.00	0.00 ea.	0.00
262. Recondition or Repair	0.00 ea.	0.00	0.00 ea.	0.00
263. Replace with Culvert	0.20 ea.	501,320.55	1.00 ea.	75,069.37
<b>264. Bridge Subtotals</b>		<b>501,320.55</b>		<b>75,069.37</b>
<b>265. TOTAL PRESERVATION - STRUCT IMP</b>		<b>\$2,894,060.07</b>		<b>\$302,053.48</b>

\*All Units are to be reported in the Fiscal Year that the project is opened for use.

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

**SCHEDULE OF TOWNSHIP MILEAGE AND POPULATION**

<b>Local Roads</b>	<b>Primary Roads</b>
<b>Miles Outside Municipalities</b>	<b>Miles Outside Municipalities</b>

Township	Local Roads			Primary Roads			Population Outside Municipalities	Funds Received (\$)
	Total Local (mi)	Local Urban (mi)	Funds Received (\$)	Total Primary (mi)	Primary Urban (mi)	Funds Received (\$)		
Antioch	52.24	0.00	84,263.12	9.67	0.00	14,263.25	815	9,348.05
Boon	49.56	0.00	79,940.28	14.17	0.00	20,900.75	687	7,879.89
Cedar Creek	61.18	0.00	98,683.34	5.19	0.00	7,655.25	1,757	20,152.79
Cherry Grove	56.02	5.41	97,999.18	9.22	5.60	61,031.50	2,377	27,264.19
Clam Lake	56.52	15.41	112,925.68	14.66	2.65	44,069.00	2,467	28,296.49
Colfax	50.28	0.00	81,101.64	14.53	0.00	21,431.75	840	9,634.80
Greenwood	44.80	0.00	72,262.40	13.60	0.00	20,060.00	587	6,732.89
Hanover	54.70	0.00	88,231.10	4.95	0.00	7,301.25	1,560	17,893.20
Haring	63.55	13.66	121,794.07	10.81	6.43	70,406.85	3,173	36,394.31
Henderson	36.89	0.00	59,503.57	9.51	0.00	14,027.25	163	1,869.61
Liberty	69.48	0.00	112,071.25	6.50	0.00	9,587.50	861	9,875.67
Selma	46.46	1.81	77,495.70	22.72	4.49	71,542.30	2,093	24,006.71
Slagle	48.07	0.00	77,536.91	8.85	0.00	13,053.75	503	5,769.41
South Branch	37.10	0.00	59,842.30	16.40	0.00	24,190.00	383	4,393.01
Springville	53.29	0.00	85,956.77	7.64	0.00	11,269.00	1,755	20,129.85
Wexford	50.14	0.00	80,875.82	13.44	0.00	19,824.00	1,072	12,295.84
<b>266. Totals</b>	<b>830.28</b>	<b>36.29</b>	<b>\$1,390,483.13</b>	<b>181.86</b>	<b>19.17</b>	<b>\$430,613.40</b>	<b>21,093</b>	<b>\$241,936.71</b>

Local Road Rate Per Mile	1613	Primary Road Rate Per Mile	1475
Local Urban Road Rate Per Mile	1412	Primary Urban Road Rate Per Mile	8470
Population Rate Per Capita	11.47		

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

**SCHEDULE OF TOWNSHIP EXPENDITURES AND CONTRIBUTIONS**  
**Expenditures**

<b>Township</b>	<b>Construction/ Capacity Improvement (\$)</b>	<b>Preservation - Struct Improvement (\$)</b>	<b>Total (\$)</b>	<b>Township Contributions* (\$)</b>
Antioch				
Boon				
Cedar Creek	0.00	250,173.55	250,173.55	0.00
Cherry Grove	0.00	91,550.69	91,550.69	41,658.71
Clam Lake	0.00	71,925.01	71,925.01	25,443.97
Colfax	0.00	304,188.36	304,188.36	0.00
Greenwood				
Hanover	0.00	1,683.68	1,683.68	19,635.00
Haring	0.00	996,319.81	996,319.81	0.00
Henderson	0.00	347,316.36	347,316.36	0.00
Liberty				
Selma	0.00	795,878.48	795,878.48	49,232.45
Slagle	0.00	0.00	0.00	0.00
South Branch	0.00	292,519.81	292,519.81	0.00
Springville	0.00	13.46	13.46	0.00
Wexford	0.00	44,544.34	44,544.34	0.00
<b>267. Totals</b>	<b>\$0.00</b>	<b>\$3,196,113.55</b>	<b>\$3,196,113.55</b>	<b>\$135,970.13</b>

\*The Township Contributions Totals and the Funds expended for Construction and Preservation amount may not balance. The Township Contributions list all funds contributed by each township and will balance back to the amount reported on the Statement of Revenues, Line 74, Township Contributions.

The total funds expended are for Construction and Preservation only. They do not contain funds expended for Routine Preventative Maintenance.

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

**ASSET MANAGEMENT**  
**Projects Completed During the County Fiscal Year**

Work Type:

<u>Project ID/Name</u>	<u>Total Project Cost</u>	<u>Date Open to Traffic</u>	<u>Pavement Type</u>
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