

<b>REVENUE</b>	<b>2021 Actual</b>	<b>11/30 PROJECTED to 12/31/22</b>	<b>2023 Budget</b>			
Licenses and Permits	\$36,740	\$74,875	\$36,000			
<b>FEDERAL SOURCES</b>						
Federal/STP	\$743,969	\$575,281	\$0	(D)		
EGL	\$0	\$0	\$673,048	(B)		
USFS/DNR/CRA	\$606,316	\$364,095	\$290,000	(C)		
Other State Appropriations	\$0	\$0	\$0			
RRR	\$0	\$0	\$0			
Engineering	\$10,000	\$10,000	\$10,000			
Snow Removal	\$277,610	\$299,583	\$299,583			
Urban Road	\$419,975	\$425,209	\$422,592			
Primary	\$4,408,055	\$4,547,489	\$4,477,772			
Local	\$2,958,623	\$3,000,711	\$2,979,667			
<b>EDF FUNDS</b>						
State Cat	\$149,866	\$750,000	\$0	(C)		
Forest Road Category E	\$90,000	\$90,000	\$90,000	(A)		
Township Contributions	\$243,810	\$139,197	\$350,000	(J)		
Contributions from other govt	\$44,015	\$27,053	\$35,534			
<b>CHARGE FOR SERVICES</b>						
State Trunkline Maint.	\$1,587,564	\$1,363,824	\$1,475,694		*less t/l audit	
State Non-Maint.	\$789,867	\$330,991	\$30,000			
Salvage Sales	\$5,430	\$6,564	\$5,997			
Sale of Gravel	\$128,644	\$132,170	\$130,407			
Interest and Rents	\$3,702	\$5,558	\$4,630			
Other Contributions	\$235,318	\$141,066	\$20,000			
Private Contributions	\$0	\$0	\$0			
Gain (Loss) Equip Sale	\$1,200	\$45,000	\$0			
Land and Building Sale	\$40,000	\$0	\$0			
<b>TOTAL REVENUE</b>	<b>\$12,780,704</b>	<b>\$12,328,666</b>	<b>\$11,330,924</b>			

<b>Expenditures</b>	<b>2021 Actual</b>	<b>11/30 PROJECTED to 12/31/22</b>	<b>2023 Budget</b>	
<b>PRIMARY ROAD</b>				
Structural Improvements	\$1,850,021	\$684,376	\$709,632	(E)
Routine Maintenance	\$341,457	\$596,874	\$716,249	
Preventative Maintenance	\$641,411	\$622,249	\$193,338	(F)
Winter Maintenance	\$541,283	\$722,564	\$867,077	
Traffic Control	\$104,557	\$176,692	\$212,030	
<b>LOCAL ROAD</b>				
Structural Improvements	\$1,178,143	\$831,682	\$1,340,000	(G)
Routine Maintenance	\$2,154,472	\$2,237,724	\$2,685,269	
Preventative Maintenance	\$1,311,923	\$503,815	\$1,666,678	(H)
Winter Maintenance	\$421,678	\$595,755	\$714,906	
Traffic Control	\$96,424	\$136,770	\$164,124	
<b>OTHER</b>				
State Trunkline Maintenance	\$1,523,831	\$1,417,804	\$1,475,694	
State Non-Maintenance	\$778,750	\$340,377	\$30,000	
<b>EQUIPMENT EXP - NET</b>				
Direct	\$1,886,210	\$2,299,713	\$2,759,656	
Indirect	\$768,315	\$779,356	\$935,227	
Operating	\$318,460	\$477,143	\$650,000	
Less Equipment Rental CR.	(\$2,517,089)	(\$2,869,234)	(\$2,908,614)	
Administrative Expense Net	\$607,362	\$617,638	\$900,000	
Interest Expense	\$0	\$0	\$0	
Long Term Debt Payments	\$0	\$0	\$0	
Capital Outlay	\$1,305,145	\$2,074,059	\$1,200,000	(M)
Less Depreciation	(\$960,359)	(\$1,241,063)	(\$1,100,711)	
<b>TOTAL EXPENDITURES</b>	<b>\$12,351,994</b>	<b>\$11,004,294</b>	<b>\$13,210,555</b>	
Excess Revenue (Expenditures)	\$428,710	\$1,324,372	(\$1,879,631)	
Beginning Fund Balance	\$6,160,307	\$6,589,018	\$7,913,390	
<b>Ending Fund Balance</b>	<b>\$6,589,017</b>	<b>\$7,913,390</b>	<b>\$6,033,759</b>	

Primary Road Project Name	Location	Length Miles	Type of Work	Total Cost	FUNDING					
					Forest Road Funds	State D/Cat A	Federal STP	EGLE	Township Contributions	WCRC
	2 Rd.	0.75	Chip Seal/Overlay	\$193,338.00						\$193,338.00
	Boon Rd.	0.85	Crush & Shape	\$709,632.00	\$90,000.00					\$619,632.00
<b>Total Primary Road Projects</b>		0.85	(E)	\$709,632.00	\$90,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$812,970.00
Local Rds/Bridges	See Attached	3.55	(G)	\$1,340,000.00	\$0.00	\$290,000.00		\$673,048.00	\$350,000.00	\$1,693,630.00
Primary Preventative	See Attached	0.75	(F)	\$193,338.00						\$0.00
Local Preventative M	See Attached	20.75	(H)	\$1,666,678.00					\$0.00	\$0.00
<b>Grand Total</b>		<b>25.90</b>		<b>\$3,909,648.00</b>	<b>\$90,000.00</b>	<b>\$290,000.00</b>	<b>\$0.00</b>	<b>\$673,048.00</b>	<b>\$350,000.00</b>	<b>\$2,506,600.00</b>
					(A)	(C)	(D)	(B)	(J)	

Local Road Project Name	Location	Length Miles	Type of Work	Total Cost	FUNDING				
					US Forest Service/DNR/NRCS	EGLE Grant	Forest Road Funds	Township	WCRC
Various	Rubberized Chip	20.75	Chip Seal	\$1,666,678.00		\$673,048.00			\$993,630.00
40 1/2 Rd. (1)	27 1/2 Rd.		Box Culvert	\$180,000.00	\$145,000.00				\$35,000.00
40 1/2 Rd. (2)	27 1/2 Rd.		Box Culvert	\$180,000.00	\$145,000.00				\$35,000.00
Birchwood Dr.	@ 33 Rd.		Reline Culvert	\$50,000.00					\$50,000.00
50 Rd.	Between 5 1/2 & 9 Rds.		Culvert	\$60,000.00					\$60,000.00
15 1/2 Rd.	North of 14 Rd.		Culvert	\$12,000.00					\$12,000.00
45 1/2 Rd.	S of M-42	0.75	Reconstruct	\$150,000.00				\$75,000.00	\$75,000.00
Pointe East Sub	S of M-55	0.85	HMA Overlay	\$433,000.00				\$150,000.00	\$283,000.00
Gitchegummee	4 Rd. to 15 1/2 Rd.	1.95	HMA Overlay	\$235,000.00				\$105,000.00	\$130,000.00
Slagle Township			Gravel Roads	\$40,000.00				\$20,000.00	\$20,000.00
Grand Total		24.30		\$3,006,678.00	\$290,000.00	\$673,048.00	\$0.00	\$350,000.00	\$1,693,630.00
				(G)	(C)	(N)	(D)		

The following assumptions are being made regarding the 2023 budget:
1. MTF will increase due to tax increase.
2. Wages will be increased by 2%.
3. Inflation will be 8% for the year. Select Expenditures were increased by 20%
4. Fund Balance will be > \$7,913,390.08 at the beginning of 2023.
5. Preventative maintenance program will be as listed in the attached.
6. Capital outlay will be from the Capital Outlay budget attached.
7. There will be zero refund from MCRCSIP in 2023.