| Revenue | 2022 Actual | 11/30 | | |
|--------------------------------------|--------------|--------------|--------------|-----|
| Ivevellae | | PROJECTED | 2024 | |
| | | to 12/31/23 | Budget | |
| Licenses and Permits | \$72,725 | \$72,475 | \$50,000 | |
| FEDERAL SOURCES | | | | |
| Federal STP | \$575,281 | \$0 | \$1,064,000 | (A) |
| Federal Small Urban | \$0 | \$0 | \$385,000 | (B) |
| USFS | \$302,523 | \$346,796 | \$150,000 | (C) |
| STATE SOURCES | | | | |
| MI Transportation Fund | | | | |
| Engineering | \$10,000 | \$10,000 | \$10,000 | |
| Snow Removal | \$299,583 | \$314,129 | \$306,856 | |
| Primary | \$4,587,287 | \$4,736,127 | \$4,237,915 | |
| Local | \$3,026,593 | \$3,151,754 | \$2,808,340 | |
| Urban Road | \$428,621 | \$445,265 | \$397,221 | |
| DNR - GNA - CRA | \$141,267 | \$101,108 | \$200,000 | (D) |
| Other State Appropriations | \$0 | \$0 | \$0 | (E) |
| STATE GRANTS | | | | |
| State Cat D/A | \$750,000 | \$0 | \$0 | (F) |
| Forest Road Category E | \$90,000 | \$90,000 | \$90,000 | (G) |
| LOCAL/OTHER SOURCES | | | | |
| Township Contributions | \$59,500 | \$234,621 | \$141,000 | (H) |
| Contributions from other govt | \$0 | \$0 | \$0 | , , |
| CHARGE FOR SERVICES | | | | |
| State Trunkline Maint. | \$1,564,941 | \$1,854,471 | \$1,654,810 | |
| State Non-Maint. | \$355,436 | \$130,740 | \$70,000 | |
| Salvage Sales | \$6,001 | \$3,978 | \$4,990 | |
| Sale of Gravel | \$134,966 | \$114,575 | \$124,771 | |
| OTHER REVENUE | | | | |
| Interest and Rents | \$6,048 | \$192,495 | \$190,000 | |
| Other Contributions (rebates, misc.) | | | | |
| Insurance Recovery | \$103,158 | \$218,217 | \$20,000 | |
| Private Contributions | \$0 | \$0 | \$0 | |
| Gain (Loss) Equip Sale | \$45,000 | \$75,970 | \$0 | |
| Land and Building Sale | \$0 | \$0 | \$0 | |
| TOTAL REVENUE | \$12,558,930 | \$12,092,721 | \$11,904,903 | |

| Expenditures | 2022 Actual | 11/30 PROJECTED | 0004 Budget | |
|-------------------------------|---------------|--------------------|---------------|-----|
| | | to 12/31/23 | 2024 Budget | |
| PRIMARY ROAD | | | | |
| Structural Improvements | \$695,929 | \$973,116 | | (J) |
| Routine Maintenance | \$605,544 | \$565,818 | | |
| Preventative Maintenance | \$589,084 | \$154,521 | \$482,532 | (K) |
| Winter Maintenance | \$770,712 | \$737,992 | \$799,613 | |
| Traffic Control | \$180,772 | \$43,255 | \$118,734 | |
| LOCAL ROAD | | | | |
| Structural Improvements | \$521,834 | \$1,237,892 | \$262,000 | (L) |
| Routine Maintenance | \$2,437,220 | \$2,073,536 | \$2,390,701 | |
| Preventative Maintenance | \$680,224 | \$330,813 | \$1,334,215 | (M) |
| Winter Maintenance | \$632,515 | \$622,428 | \$665,120 | |
| Traffic Control | \$143,227 | \$97,085 | \$127,365 | |
| STATE TRUNKLINE | | | | |
| State Trunkline Maintenance | \$1,436,230 | \$1,635,600 | \$1,654,810 | |
| State Non-Maintenance | \$355,436 | \$130,287 | \$70,000 | |
| EQUIPMENT EXP - NET | | | | |
| Direct | \$2,313,436 | \$2,280,901 | \$2,434,999 | |
| Indirect | \$766,516 | \$770,541 | \$814,640 | |
| Operating | \$506,463 | \$293,485 | \$423,972 | |
| Less Equipment Rental CR. | (\$2,865,528) | (\$2,713,561) | (\$2,956,917) | |
| Administrative Expense Net | \$670,692 | \$637,646 | \$693,419 | |
| Interest Expense | \$0 | \$0 | \$0 | |
| Long Term Debt Payments | \$0 | \$0 | \$0 | |
| Capital Outlay | \$1,946,054 | \$1,080,390 | \$3,700,000 | (N) |
| Less Depreciation | (\$1,208,933) | (\$1,231,850) | (\$1,293,615) | , , |
| TOTAL EXPENDITURES | \$11,177,427 | \$9,719,895 | \$14,913,204 | |
| Excess Revenue (Expenditures) | \$1,381,503 | \$2,372,826 | (\$3,008,301) | |
| Beginning Fund Balance | \$6,589,018 | \$7,970,523 | \$10,343,349 | |
| Ending Fund Balance | \$7,970,521 | \$10,343,349 | \$7,335,048 | |

| PROJECTS | | | | | | FUNDING | | | | | | | | | |
|---------------|-----------------------|-----------------|--------------------------|---------------------------------------|--------------|----------------|------------------------|------------|-------------------|---------------------|-------------------------|-------------------------------|------------|-----|--------------|
| Project Name | | Length Miles | Type of Work | Struc. Imp. - Prev Maint. | Total Cost | Federal STP | Federal Small Urban | USFS | DNR GNA CRA | Other State Approp. | State Cat D Cat A | Forest Road Funds Cat E | Township | | wcrc |
| | <u> </u> | | | | | (A) | (B) | (C) | (D) | (E) | (F) | (G) | (H) | (1) | |
| Primary Ro | | 10.10 | 144 1 0 01: | 514 | 400 500 00 | | | | | | | | | | 400 500 00 |
| County Wide | Primary Maintenance | 12.12 | Wedge & Chip | PM | 482,532.00 | | | | | | | | | | 482,532.00 |
| 23 Rd | 34 Rd to 38 Rd | 2.0 | Wedge & Overlay | SI | 513,794.00 | | | | | | | | | | 513,794.00 |
| 13th St | M115 to Ron Wilson St | | Mill & Resurface | SI | 727,000.00 | | 385,000.00 | | | | | 90,000.00 | | | 252,000.00 |
| 37 Rd | 13th St to 28 Rd | 4.0 | Overlay | SI | 1,330,000.00 | 1,064,000.00 | | | | | | | | | 266,000.00 |
| Total Primary | | 19.69 | | | 3,053,326.00 | 1,064,000.00 | 385,000.00 | - | - | - | - | 90,000.00 | - | - | 1,514,326.00 |
| Local Road | | I | | | | | I | | | | | | | | I |
| County Wide | Local Maintenance | 17 57 | Wedge & Chip | PM | 864,215.00 | | | | | | | | | | 864,215.00 |
| | | | | | | | - | 00 000 00 | | - | | + | | | |
| 28 1/2 Rd | @ 13 1/2 Rd | | Box Culvert | SI | 160,000.00 | | | 80,000.00 | | | | | F0 000 00 | | 80,000.00 |
| Clam Lake | Various | | Gravel Projects | PM | 100,000.00 | | | | | | | | 50,000.00 | | 50,000.00 |
| Cedar Creek | Various | | Gravel Projects | PM | 80,000.00 | | | | | | | | 40,000.00 | | 40,000.00 |
| Cherry Grove | Birchwood Lane | | Overlay | SI | 64,000.00 | | | | | | | | 32,000.00 | | 32,000.00 |
| Cherry Grove | Morel Dr | 0.5 | Overlay | SI | 38,000.00 | | | | | | | | 19,000.00 | | 19,000.00 |
| GNA9982 | | | | | | | | | | | | | | | |
| GNA5645 | Timber Roads | | Gravel Road | PM | 220,000.00 | | | | 200,000.00 | | | | | | 20,000.00 |
| USFS Maint | County Wide | | Gravel Road & Fire Break | PM | 70,000.00 | | | 70,000.00 | | | | | | | |
| | | | | | | | | | | | | | | | |
| Total Local | | 23.17 | | | 1,596,215.00 | - | - | 150,000.00 | 200,000.00 | - | - | - | 141,000.00 | - | 1,105,215.00 |
| Expenditures | | | |] | | | | | | | | | | | |
| Primary SI | 2,570,794.00 | 7.57 | (J) | | | | | | | | | | | | |
| Primary PM | | 12.12 | | | | | | | | | | | | | |
| Local SI | 262,000.00 | | (L) | | | | | | | | | | | | |
| Local PM | 1,334,215.00 | 21.57 | (M) | | | | | | | | | | | | |
| Total Expend. | 4,649,541.00 | | | | | | | | | | | | | | |
| | GRAND TOTAL | 42.86 | | | 4,649,541.00 | 1,064,000.00 | 385,000.00 | 150,000.00 | 200,000.00 | | | 90,000.00 | 141,000.00 | - | 2,619,541.00 |

Capital Outlay 2024

Date: 12/13/2023

Plow Trucks (7)
Refurb 1Truck or Tractors
Skid Steer
Fabric Building
Trailer for mini excavator
Salt shed roof
Misc small items or attachements
2 Portable floor lifts for shop
Compressor and air line upgrade
Repaving in from of salt shed
Lean to off of cold storage

| The following assumptions are being made regarding the 2024 budget: |
|---|
| |
| MTF will increase due to tax increase. |
| 1. WITE WIII IIICIEASE QUE LO LAX IIICIEASE. |
| |
| 2. Wages will be increased by 2%. |
| , |
| 2 Inflation will be 60/ for the year |
| 3. Inflation will be 6% for the year. |
| |
| 4. Fund Balance will be > \$10,343,349.00 at the beginning of 2024. |
| |
| 5 Winter will east the average of 2022 and 2022 adjusted by inflation |
| 5. Winter will cost the average of 2022 and 2023 adjusted by inflation. |
| |
| 7. Preventative maintenance program will be as listed in the attached. |
| · · · |
| 8. Capital outlay will be from the Capital Outlay budget attached. |
| o. Capital outlay will be from the Capital Outlay budget attached. |
| |
| 9. There will be zero refund from MCRCSIP in 2024. |