

Budget Summary

For Year Ending December 31, 2024

Revenue	2022 Actual	11/30 PROJECTED to 12/31/23	2024 Budget	
Licenses and Permits	\$72,725	\$72,475	\$50,000	
FEDERAL SOURCES				
Federal STP	\$575,281	\$0	\$1,064,000	(A)
Federal Small Urban	\$0	\$0	\$385,000	(B)
USFS	\$302,523	\$346,796	\$150,000	(C)
STATE SOURCES				
MI Transportation Fund				
Engineering	\$10,000	\$10,000	\$10,000	
Snow Removal	\$299,583	\$314,129	\$306,856	
Primary	\$4,587,287	\$4,736,127	\$4,237,915	
Local	\$3,026,593	\$3,151,754	\$2,808,340	
Urban Road	\$428,621	\$445,265	\$397,221	
DNR - GNA - CRA	\$141,267	\$101,108	\$200,000	(D)
Other State Appropriations	\$0	\$0	\$0	(E)
STATE GRANTS				
State Cat D/A	\$750,000	\$0	\$0	(F)
Forest Road Category E	\$90,000	\$90,000	\$90,000	(G)
LOCAL/OTHER SOURCES				
Township Contributions	\$59,500	\$234,621	\$141,000	(H)
Contributions from other govt	\$0	\$0	\$0	
CHARGE FOR SERVICES				
State Trunkline Maint.	\$1,564,941	\$1,854,471	\$1,654,810	
State Non-Maint.	\$355,436	\$130,740	\$70,000	
Salvage Sales	\$6,001	\$3,978	\$4,990	
Sale of Gravel	\$134,966	\$114,575	\$124,771	
OTHER REVENUE				
Interest and Rents	\$6,048	\$192,495	\$190,000	
Other Contributions (rebates, misc.)				
Insurance Recovery	\$103,158	\$218,217	\$20,000	
Private Contributions	\$0	\$0	\$0	
Gain (Loss) Equip Sale	\$45,000	\$75,970	\$0	
Land and Building Sale	\$0	\$0	\$0	
TOTAL REVENUE	\$12,558,930	\$12,092,721	\$11,904,903	

Expenditures	2022 Actual	11/30 PROJECTED to 12/31/23	2024 Budget	
PRIMARY ROAD				
Structural Improvements	\$695,929	\$973,116	\$2,570,794	(J)
Routine Maintenance	\$605,544	\$565,818	\$620,822	
Preventative Maintenance	\$589,084	\$154,521	\$482,532	(K)
Winter Maintenance	\$770,712	\$737,992	\$799,613	
Traffic Control	\$180,772	\$43,255	\$118,734	
LOCAL ROAD				
Structural Improvements	\$521,834	\$1,237,892	\$262,000	(L)
Routine Maintenance	\$2,437,220	\$2,073,536	\$2,390,701	
Preventative Maintenance	\$680,224	\$330,813	\$1,334,215	(M)
Winter Maintenance	\$632,515	\$622,428	\$665,120	
Traffic Control	\$143,227	\$97,085	\$127,365	
STATE TRUNKLINE				
State Trunkline Maintenance	\$1,436,230	\$1,635,600	\$1,654,810	
State Non-Maintenance	\$355,436	\$130,287	\$70,000	
EQUIPMENT EXP - NET				
Direct	\$2,313,436	\$2,280,901	\$2,434,999	
Indirect	\$766,516	\$770,541	\$814,640	
Operating	\$506,463	\$293,485	\$423,972	
Less Equipment Rental CR.	(\$2,865,528)	(\$2,713,561)	(\$2,956,917)	
Administrative Expense Net	\$670,692	\$637,646	\$693,419	
Interest Expense	\$0	\$0	\$0	
Long Term Debt Payments	\$0	\$0	\$0	
Capital Outlay	\$1,946,054	\$1,080,390	\$3,700,000	(N)
Less Depreciation	(\$1,208,933)	(\$1,231,850)	(\$1,293,615)	
TOTAL EXPENDITURES	\$11,177,427	\$9,719,895	\$14,913,204	
Excess Revenue (Expenditures)	\$1,381,503	\$2,372,826	(\$3,008,301)	
Beginning Fund Balance	\$6,589,018	\$7,970,523	\$10,343,349	
Ending Fund Balance	\$7,970,521	\$10,343,349	\$7,335,048	

Capital Outlay 2024

- Plow Trucks (7)
- Refurb 1Truck or Tractors
- Skid Steer
- Fabric Building
- Trailer for mini excavator
- Salt shed roof
- Misc small items or attachments
- 2 Portable floor lifts for shop
- Compressor and air line upgrade
- Repaving in from of salt shed
- Lean to off of cold storage

The following assumptions are being made regarding the 2024 budget:
1. MTF will increase due to tax increase.
2. Wages will be increased by 2%.
3. Inflation will be 6% for the year.
4. Fund Balance will be > \$10,343,349.00 at the beginning of 2024.
5. Winter will cost the average of 2022 and 2023 adjusted by inflation.
7. Preventative maintenance program will be as listed in the attached.
8. Capital outlay will be from the Capital Outlay budget attached.
9. There will be zero refund from MCRCSIP in 2024.